

MINUTES OF THE BOARD OF DIRECTORS MEETING
TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority
City of Houston, Texas

April 14, 2015

The Board of Directors (the "Board") of the TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority (the "Authority") met in special session, open to the public, on April 14, 2015, at Memorial Middle School, 12550 Vindon Dr., Houston, Texas 77024.

Board members in attendance:

Ann T. Givens, Chair
Brad Freels, Vice Chair
Glenn Airola, Secretary
Bob Tucker, Assistant Secretary
John Rickel, Director
David A. Hamilton, Director

Board members not in attendance:

Zachary R. Hodges, Director

Staff in attendance:

Don Huml-Executive Director

Consultants in attendance:

Muhammad Ali and Derek St. John of Lockwood, Andrews & Newnam, Inc. ('LAN')
Jessica Holoubek of Allen Boone Humphries Robinson LLP ('ABHR')

City of Houston (the "City") representatives in attendance:

Oliver Pennington, City Council Member
Steve Costello, City Council Member

1. Presentation and General Questions and Answer Session regarding Memorial Drive Drainage and Mobility Improvement Project, Phase I and other Authority project plans.

Director Rickel provided an overview of the roles and functions of the Authority.

Councilmember Pennington then addressed the audience with comments regarding the importance of public input.

The Authority's engineer, Mr. Ali, made a presentation regarding the preliminary engineering findings and plans for the proposed improvements to Memorial Drive from Beltway 9 to Tallowood Road. Mr. Ali noted improvements relating to (i) improving safety and mobility, (ii) improving drainage deficiencies, and (iii) improving quality of life.

Following Mr. Alf's presentation, the Board responded to questions from the public.

2. Convene in Executive Session pursuant to Section 551.074, Texas Government Code, to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

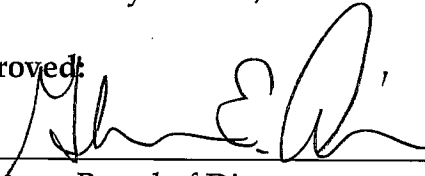
The closed session began with the following announcement by Director Rickel: "The Board of Memorial City Redevelopment Authority is now in closed session on April 14, 2015 at 8:20 a.m."

3. Reconvene in Open Session and authorize appropriate action regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

The closed session ended with the following announcement by Director Rickel: "This closed session is ended on April 14, 2015, at 8:47 a.m."

Upon reconvening in open session, Director Hamilton moved to accept the Executive Director's resignation, subject to the terms outlined in the Executive Director's resignation letter. Director Tucker seconded the motion. Upon a request from Director Givens for a roll call vote, Director Givens voted nay and Directors Hamilton, Rickel, Airola, Tucker, and Freels voted aye. Thus, the motion passed by majority vote of five to one.

Approved:



Secretary, Board of Directors

TIRZ 17 Redevelopment Authority City of Houston, Texas