

MINUTES OF THE BOARD OF DIRECTORS MEETING
TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority
City of Houston, Texas
June 26, 2012

The Board of Directors (the "Board") of the TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority (the "Authority") met in regular session, open to the public, on June 26, 2012, in the HEB Community Room, 9710 Katy Freeway, Houston, Texas.

Board members in attendance:

Ann T. Givens
Glenn Airola
Dr. Zachary R. Hodges
Dan Moody, III
Brad Freels

Board members not in attendance:

Ken Arnold

Staff in attendance:

Pat Walters - Executive Director

Consultants in attendance:

Pat Hall - ETI Bookkeeping Services
Rafael Ortega, Derek St. John, and Robert Fiederlein - Lockwood, Andrews & Newnam, Inc. ("LAN")
Trey Lary and Susan Hostetler - Allen Boone Humphries Robinson LLP

City of Houston Representatives in attendance:

Chris Attar - Council Member Costello's office
Ralph DeLeon, Mary Clark, Jesse Bounds, and Jack Valinski - City of Houston (the "City")

1. Call Meeting to Order

Having established that a quorum of the Board was present, Director Hodges called the meeting to order. All agenda items were considered in order.

2. Public Comments

Ms. Virginia Gregory commented on the W140 Detention Pond.

Ms. Donna Freedman commented regarding the chairperson, the Tri-Party Agreement, Authority consultants, and detention.

Ms. Roberta Prazak commented regarding the chairperson and detention.

Mr. Ed Brown commented on detention.

3. Reports from Directors

Mr. Walters reported that Chuck Turet has resigned.

4. Minutes

The Board reviewed the minutes of the April 24, 2012, meeting. Following discussion, Director Moody moved to approve the minutes as submitted. The motion was seconded by Director Givens and carried by unanimous vote.

5. Financial and Bookkeeping Matters

Ms. Hall reviewed the financial reports for April and May, and presented checks for payment by the Authority. Following review and discussion, Director Givens moved to approve the financial reports and the payment of the bills presented. Director Moody seconded the motion, and it passed unanimously.

6. FY 2013 Budget and CIP

Mr. Walters reported the Authority's budget has not yet been approved by City Council.

7. Kimberley Improvement Project

Mr. Fiederlein updated the Board on the status of the Kimberley Improvement Project. He reported that final acceptance documents have been received from the City, and recommended execution of the Certificate of Final Completion. Following discussion and based upon LAN's recommendation, Director Airola moved to authorize execution of the Certificate of Final Completion and other documentation closing out the Kimberley Improvement Project and conveying all completed improvements to the City. Director Freels seconded the motion, and it carried by unanimous vote.

8. W140 Detention Basin

Mr. St. John discussed the connection of the W140 channel to the detention basin. He reported on coordination with the Harris County Flood Control District on approval of plans for the detention basin. The Board discussed channel improvements to add detention capacity and the schedule for the project.

9. Barryknoll Improvement Project

Mr. Fiederlein reported on the status of design of the Barryknoll Improvement Project. He noted the project is on schedule.

10. W140-01 Channel Improvements

Mr. St. John reviewed a Preliminary Engineering Report regarding the W140-01 Channel Improvements. No action was necessary for this agenda item. Mr. DeLeon requested that Mr. Walters contact City staff to indicate the necessity of approving the Authority's fiscal year 2013 budget so that the W140-01 Channel Improvements work may commence.

12. Convene in Executive Session Pursuant to Section 551.072, Texas Government Code, to Deliberate the Purchase, Exchange, Lease or Value of Real Property

13. Convene in Executive Session Pursuant to Section 551.071, Texas Government Code, to Conduct a Private Consultation with Attorney to Discuss Pending or Contemplated Litigation, or a Settlement Offer

At 8:15 a.m., Director Hodges announced the Board would convene in executive session to discuss the purchase, exchange, lease, or value of real property and to conduct a private consultation with its attorney to discuss pending or contemplated litigation or a settlement offer.

14. Reconvene in Open Session and Authorize Appropriate Action Regarding the Purchase, Exchange, Lease or Value of Real Property

15. Reconvene in Open Session and Authorize Appropriate Action Regarding Contemplated Litigation or a Settlement Offer

At 8:50 a.m., Director Hodges announced the Board would reconvene in open session. No action was taken.

13. Adjournment

There being no additional matters for the Board's consideration, Director Moody moved to adjourn the meeting. Director Airola seconded the motion, and it passed unanimously.

Approved:



~~Dan Moody, III, Secretary~~ Ann Givens, Asst Secretary
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