

MINUTES OF THE BOARD OF DIRECTORS MEETING
TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority
City of Houston, Texas
April 24, 2012

The Board of Directors (the "Board") of the TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority (the "Authority") met in regular session, open to the public, on April 24, 2012, in the HEB Community Room, 9710 Katy Freeway, Houston, Texas.

Board members in attendance:

Charles Turet, Chair
Ann T. Givens
Ken Arnold
Glenn Airola

Board members not in attendance:

Dr. Zach Hodges
Dan Moody, III
Brad Freels

Staff in attendance:

Pat Walters - Executive Director

Consultants in attendance:

Michelle Lofton - ETI Bookkeeping Services
Rafael Ortega and Robert Fiederlein - Lockwood, Andrews & Newnam, Inc. ("LAN")
Trey Lary and Susan Hostetler - Allen Boone Humphries Robinson LLP

City of Houston Representatives in attendance:

Ralph DeLeon, Mary Clark, and Jesse Bounds - City of Houston (the "City")

1. Call Meeting to Order

Having established that a quorum of the Board was present, Director Turet called the meeting to order. All agenda items were considered in order.

2. Public Comments

Ms. Donna Freedman commented on detention and the 2003 contract with the City.

Ms. Lois Meyers commented on detention, comments made at the February 28, 2012, meeting, and the 2003 contract with the City.

3. Minutes

The Board reviewed the minutes of the March 27, 2012, meeting. Following discussion, Director Moody moved to approve the minutes as submitted. The motion was seconded by Director Freels and carried by unanimous vote.

4. Financial and Bookkeeping Matters

Ms. Lofton reviewed the financial report for February, and presented checks for payment by the Authority. Following review and discussion, Director Givens moved to approve the financial report and the payment of the bills presented. Director Moody seconded the motion, and it passed unanimously.

5. Review FY 2013 Budget and Authorize Submittal to City

Mr. Walters reviewed a proposed budget for fiscal year 2013, and a proposed 2013-2017 Capital Improvements Plan. Following review and discussion, Director Moody moved to approve the proposed budget for the fiscal year 2013 and authorize its submittal to the City. Director Freels seconded the motion, which was unanimously approved.

6. TIRZ Regional Drainage Study

Mr. Fiederlein reported the Regional Drainage Study has been finalized, posted to the Authority website, and submitted to stakeholders. He reported on stakeholder meetings to explore regional drainage solutions.

7. W140 Detention Basin

Mr. Fiederlein reported that the Harris County Flood Control District ("HCFCD") has approved the impact analysis for the study for the W140 detention basin. Mr. Fiederlein reported that LAN continues to coordinate with HCFCD for approval of plans.

8. Barryknoll Improvement Project

Mr. Fiederlein reported that LAN submitted the Preliminary Engineering Report for the Barryknoll Improvement Project to the City. He reported on the recent technical review committee presentation to the City.

9. **Convene in Executive Session Pursuant to Section 551.072, Texas Government Code, to Deliberate the Purchase, Exchange, Lease or Value of Real Property**
10. **Convene in Executive Session Pursuant to Section 551.071, Texas Government Code, to Conduct a Private Consultation with Attorney to Discuss Pending or Contemplated Litigation, or a Settlement Offer**

At 7:59 a.m., Director Turet announced the Board would convene in executive session to discuss the purchase, exchange, lease, or value of real property and to conduct a private consultation with its attorney to discuss pending or contemplated litigation or a settlement offer.

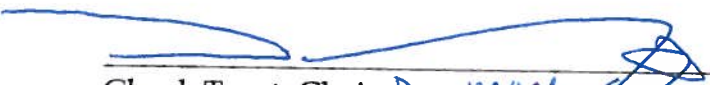
11. **Reconvene in Open Session and Authorize Appropriate Action Regarding the Purchase, Exchange, Lease or Value of Real Property**
12. **Reconvene in Open Session and Authorize Appropriate Action Regarding Contemplated Litigation or a Settlement Offer**

At 8:29 a.m., Director Turet announced the Board would reconvene in open session. No action was taken.

13. Adjournment

There being no additional matters for the Board's consideration, Director Givens moved to adjourn the meeting. Director Freels seconded the motion, and it passed unanimously.

Approved:


~~Chuck Turet, Chair~~ *Dan Moody, Secretary*
TIRZ 17 Redevelopment Authority / Memorial City Redevelopment Authority
City of Houston, Texas