

MINUTES OF BOARD OF DIRECTORS MEETING
Reinvestment Zone Number Seventeen, City of Houston, Texas
August 30, 2011

The Board of Directors (the "Board") of Reinvestment Zone Number Seventeen, City of Houston, Texas (the "Zone"), met in regular session, open to the public, on the 30th day of August, 2011, in the Community Room of the HEB Store, 9710 Katy Freeway, Houston, Texas, inside the boundaries of the Zone.

Board members in attendance:

Charles Turet, Chair
Ann T. Givens
Dan Moody, III
Dr. Zach Hodges

Board members not in attendance:

Brad Freels
Ken Arnold
Glenn Airola

Staff in attendance:

Pat Walters - Executive Director

Consultants in attendance:

Michelle Lofton - ETI Bookkeeping Services
Rafael Ortega, Derek St. John, and Robert Fiederlein - Lockwood, Andrews & Newnam, Inc. ("LAN")
Trey Lary and Susan Hostetler - Allen Boone Humphries Robinson LLP
Duncan Lamme - RBC Capital Markets

City of Houston Representatives in attendance:

Corrie Rae - Council Member Brenda Stardig's office
Ralph DeLeon, Mary Clark, and Jesse Bounds - City of Houston (the "City")

1. Call Meeting to Order

Director Turet called the meeting to order and verified that a quorum was present. All agenda items were considered in order.

2. Minutes

The Board reviewed the minutes of the May 31, 2011, meeting. Following discussion, Director Givens made a motion to approve the minutes of the meeting as submitted. The motion was seconded by Director Moody and passed by unanimous vote.

3. Resolution Approving Amendment to Project Plan and Reinvestment Zone Financing Plan as Approved by the City of Houston

The Board reviewed a Resolution Approving Amendment to Project Plan and Reinvestment Zone Financing Plan as Approved by the City of Houston. Following review and discussion, Director Moody moved to adopt the Resolution Approving Amendment to Project Plan and Reinvestment Zone Financing Plan as Approved by the City of Houston. The motion was seconded by Director Hodges and carried by unanimous vote.

4. Adjournment

A motion to adjourn was made by Director Givens and seconded by Director Moody, and passed by unanimous vote.

Approved:

A handwritten signature in blue ink, appearing to read "Charles T. Tuit", is written over a horizontal line.

Chair
Reinvestment Zone Number Seventeen,
City of Houston, Texas