

MINUTES OF BOARD OF DIRECTORS MEETING
Reinvestment Zone Number Seventeen, City of Houston, Texas
May 31, 2011

The Board of Directors (the "Board") of Reinvestment Zone Number Seventeen, City of Houston, Texas (the "Zone"), met in regular session, open to the public, on the 31st day of May, 2011, in the Community Room of the HEB Store, 9710 Katy Freeway, Houston, Texas, inside the boundaries of the Zone.

Board Members in Attendance:

Charles Turet, Chairman
Ann T. Givens
Dan Moody, III
Brad Freels

Board Members Not in Attendance:

Ken Arnold
Glenn Airola
Zach Hodges

City of Houston Representatives in Attendance:

Council Member Brenda Stardig
Todd Curry - Council Member Jolanda Jones' office
Corrie Ray - Council Member Brenda Stardig's office
Ralph De Leon and Tim Douglas - City of Houston

Consultants in Attendance:

Rafael Ortega, Derek St. John, Robert Fiederlein, Brandon Cavendish, and John Montalvo - Lockwood, Andrews & Newnam, Inc.
Trey Lary, Jessica B. Holoubek, and Susan Hostetler - Allen Boone Humphries Robinson LLP

Staff in attendance:

Pat Walters - Executive Director

1. Call Meeting to Order

Director Turet called the meeting to order and verified that a quorum was present. All agenda items were considered in order.

2. Minutes

The Board reviewed the minutes of the July 7, 2009, meeting. Following discussion, Director Moody made a motion to approve the minutes of the meeting as submitted. The motion was seconded by Director Freels and passed by unanimous vote.

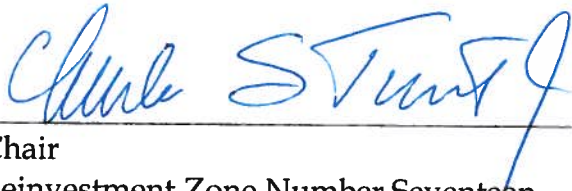
3. Proposed Project Plan and Reinvestment Zone Financing Plan Amendment

The Board reviewed a proposed First Amendment to the Zone's Project Plan and Reinvestment Zone Financing Plan. Following discussion, Director Freels moved to adopt the Resolution Adopting First Amendment to Project Plan and Reinvestment Zone Financing Plan and authorize submittal of the amendment to the City of Houston. Director Moody seconded the motion, and it passed unanimously.

4. Adjournment

A motion to adjourn was made by Director Givens and seconded by Director Freels, and passed by unanimous vote.

Approved:



Chair
Reinvestment Zone Number Seventeen,
City of Houston, Texas