

MINUTES OF BOARD OF DIRECTORS MEETING  
Reinvestment Zone Number 17, City of Houston, Texas  
April 7, 2009

The Board of Directors (the "Board") of Reinvestment Zone Number 17, City of Houston, Texas (the "Zone"), met in regular session, open to the public, on the 7th day of April, 2009, in the Community Room of the HEB Store, 9710 Katy Freeway, Houston, Texas, inside the boundaries of the Zone.

Board Members in Attendance:

Ken Arnold  
Charles Turet, Chairman  
Brenda Stardig  
Brad Freels

Board Members Not in Attendance:

Glenn Airola  
Dan Moody, III  
Zach Hodges

City of Houston Representatives in Attendance:

Julia Gee  
Donna Capps

Consultants in Attendance:

Paula Cox - ETI Accounting Services  
Rafael Ortega and Derek St. John -  
Lockwood, Andrews & Newnam, Inc.  
Trey Lary, Jessica Holoubek and Susan  
Hostetler - Allen Boone Humphries  
Robinson LLP  
Duncan Lamme - RBC Capital Markets

Staff in attendance:

Pat Walters - Executive Director  
Perry Pace - Project Manager

**1. Call meeting to order, take attendance, and verify that a quorum is present**

Director Turet called the meeting to order and verified that a quorum was present. All agenda items were considered in order.

**2. Discuss and approve the minutes of the previous Board meeting**

The Board reviewed the minutes of the January 15, 2008, meeting. Following discussion, Director Arnold made a motion to approve the minutes of the meeting as presented. The motion was seconded by Director Stardig and passed by unanimous vote.

**3. Reorganize the Board and elect officers**

The Board next considered electing officers. Following discussion, Director Arnold made a motion that directors serve in the following offices:

Charles Turet	Chairman
Kenneth Arnold	Vice Chairman
Brenda Stardig	Secretary
Dan Moody, III	Assistant Secretary
Bradley Freels	Assistant Vice Chairman; and
Glenn Airola	Assistant Vice Chairman.

The motion was seconded by Director Stardig, and passed by unanimous vote.

**4. Adopt Resolution Approving the Issuance of the Tax Increment Contract Revenue Bonds, Series 2009**

The Board reviewed the Resolution Approving the Adoption of a Resolution Authorizing the Issuance of Memorial City Redevelopment Authority Tax Increment Contract Revenue Bonds, Series 2009 (the "Resolution"). Mr. Lary stated that the Resolution provides that the Zone approves the issuance of the bonds by the Memorial City Redevelopment Authority, and related documents thereto. Following review and discussion, Director Arnold made a motion to adopt the Resolution. Director Stardig seconded the motion, which carried by unanimous vote.

**5. Adjournment**

A motion to adjourn was made by Director Stardig and seconded by Director Arnold, and passed by unanimous vote.

Approved:



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Secretary  
Reinvestment Zone Number 17,  
City of Houston, Texas