

MINUTES OF BOARD OF DIRECTORS MEETING
Reinvestment Zone Number 17, City of Houston, Texas
July 7, 2009

The Board of Directors (the "Board") of Reinvestment Zone Number 17, City of Houston, Texas (the "Zone"), met in regular session, open to the public, on the 7th day of July, 2009, in the Community Room of the HEB Store, 9710 Katy Freeway, Houston, Texas, inside the boundaries of the Zone.

Board Members in Attendance:

Charles Turet, Chairman
Brenda Stardig
Dan Moody, III
Zach Hodges

Consultants in Attendance:

Paula Cox - ETI Accounting Services
Rafael Ortega and Derek St. John -
Lockwood, Andrews & Newnam, Inc.
Trey Lary and Susan Hostetler - Allen Boone
Humphries Robinson LLP

Board Members Not in Attendance:

Ken Arnold
Glenn Airola
Brad Freels

Staff in attendance:

Pat Walters - Executive Director
Perry Pace - Project Manager

City of Houston Representatives in Attendance:

Councilmember Toni Lawrence
Andrea Roberts

1. Call meeting to order, take attendance, and verify that a quorum is present

Director Turet called the meeting to order and verified that a quorum was present. All agenda items were considered in order.

2. Discuss and approve the minutes of the previous Board meeting

The Board reviewed the minutes of the April 7, 2009, meeting. Director Turet made a correction to the minutes. Following discussion, Director Stardig made a motion to approve the minutes of the meeting as revised. The motion was seconded by Director Hodges and passed by unanimous vote.

3. Approve City of Houston Municipal Services Costs Agreement

The Board reviewed the Municipal Services Costs Agreement among the City, the Memorial City Redevelopment Authority, and Zone. Following review and discussion, Director Moody made a motion to approve the Municipal Services Costs Agreement. Director Stardig seconded the motion, and it passed by unanimous vote.

4. Approve Proposal for Review of the Zone's Insurance Policy

The Board next considered conducting a review of its insurance coverages. Following review and discussion, Director Stardig made a motion to approve the review of the Zone's insurance coverage by the Darrell Kainer Insurance Agency, at a cost of \$200.00. Director Hodges seconded the motion, which carried by unanimous vote.

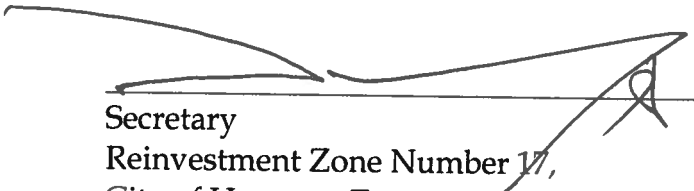
5. Discuss Changing Monthly Board Meeting to the 4th Week of the Month

The Board discussed moving the Zone Board meetings to the fourth week of the month. No action was necessary for this agenda item.

6. Adjournment

A motion to adjourn was made by Director Stardig and seconded by Director Hodges, and passed by unanimous vote.

Approved:


Secretary
Reinvestment Zone Number 17,
City of Houston, Texas